

WEATHERING THE STORM OF A SHORTAGE MARKET

4 Critical Best Practices

The world is experiencing a perfect storm scenario of shortages. Below are tips to overcome these supply chain disruptions.

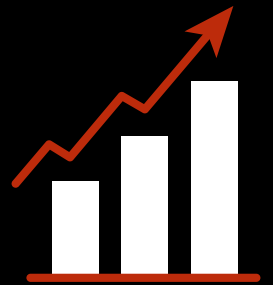


1. SHORTEN DECISION MAKING

In a shortage market, you're competing with multiple industries that need common parts. If you hesitate, the available stock will disappear. Act fast, act securely. Give more information than you typically would to shorten the back-and-forth communication and find what you need fast.

2. LEVERAGE MARKET INTELLIGENCE

To make better decisions, faster, leverage market intelligence from your trusted open market partner for a global view of the industry and actionable next steps.



3. FACTOR IN DELAYS

Delays are present across the spectrum and it is in your best interest to anticipate additional time to procure components. Keep in mind though, the fastest option may not be the safest.

4. KEEP QUALITY AS A TOP PRIORITY

A shortage market is ripe with opportunity for counterfeiters to take advantage of a company's dire needs and constraints. Continue to work with trusted partners who can navigate the open market and safeguard your supply chain through any disruption.



Agility and flexibility are fundamental for a strong supply chain during any time of disruption. Devise your action plan before the storm approaches. Don't just fix the immediate shortage, solve the future.

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